



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

DIVISION OF MONETARY AFFAIRS

May 28, 2013

Mr. Cezary Podkul
MuckRock News
DEPT MR 2889
P.O. Box 55819
Boston, MA 02205-5819

Dear Mr. Podkul:

This letter is in response to your Freedom of Information Act ("FOIA") request dated February 19, 2013, and received by the Federal Open Market Committee ("FOMC") FOIA Service Center on April 29, 2013.¹ Pursuant to the FOIA, 5 U.S.C. §552, you request "[a]n electronic copy of all bids received by the Federal Reserve from primary dealers offering to deliver mortgage-backed securities in the to-be-announced ("TBA") market from January 1, 2009 until the date it takes to process this request."

Staff members are continuing to work on your request. The FOMC makes every effort to respond to requests in a timely manner; however, there may be delays in responding to complex requests or those that require consultations. We will endeavor to respond in part or in full on or before June 28, 2013, and will in any case provide you with an update on the status of your request no later than that date.

If you have any questions, you may contact the FOMC FOIA Service Center at (202) 452-2576.

Sincerely yours,

[Signed]

Peter Garavuso
FOMC FOIA Service Center
Federal Open Market Committee

¹ Your request was initially received by the Board of Governors of the Federal Reserve System ("Board") on February 19, 2013. Because your request pertains to information under the purview of the FOMC, the Board referred your request to the FOMC FOIA Service Center.